

The UP Centennial Dorm Project and PayENG'G Forward of the UP Diliman College of Engineering

In 2010, the UP College of Engineering will celebrate its centennial anniversary. As a commitment to academic excellence and in support of this, the College of Engineering has come up with two projects that will benefit our students and eventually our country. These are the UP Centennial Dorm Project and the 100 UP COE Centennial Scholarships Project, PayENG'G Forward.

The 100 UP COE Centennial Scholarships, "PayENG'G Forward"

The 100 UP COE Centennial Scholarships, PayENG'G Forward, will be given to deserving students with an average that is equal to or better than 2.5. It is a long-term loan (minimum of P360,000), at no interest, that hopes to encourage scholarship beneficiaries to sponsor their respective scholars in the future. Loan payment should be the equivalent amount at the time of the scholarship. Scholars will then have to attend a seminar that will discuss the concept of "loan."

PayENG'G Forward will be implemented from 2010-2012 and would need P36 million to finance 100 scholars. UP Alumni Engineers Michael Gonzalez (CE '85) and Hadrian Aquino (CoE '06) have pledged to support one scholar each.

Mechanisms:

A. Qualifications

The PayENG'G Forward Scholarship is open to 3rd to 5th year fulltime students from the University of the Philippines Diliman with the following qualifications:

1. Must be a Filipino citizen;
2. Must have carried a normal load of at least 15 units in the semester immediately preceding the application;
3. Must not have been the subject of any disciplinary action that warranted suspension.
4. Must not be the beneficiary of any scholarship other than the STFAP at the time of the application.
5. Must have applied to the STFAP and have been bracketed in Bracket C, D, E1, or E2.

B. Terms

1. The scholarship may be enjoyed by a student for a maximum of three (3) years.
2. Each scholarship shall be renewable every semester until the recipient finishes a degree program at the College provided the recipient continues to meet the scholarship qualifications.
3. A scholar will not be allowed to take a leave of absence (LOA) without permission from the UP Diliman College of Engineering Scholarships Committee. In the event that a scholar is allowed to go on leave of absence, the scholarship benefits shall be suspended.

C. Selection of Scholars

1. The College of Engineering shall recommend the scholars to be appointed to the UP Engineering Research and Development Foundation, Inc. (UPERDFI).
2. Qualified applicants with greater financial need shall be given preference in the selection.
3. If a scholar fails to renew the scholarship, a replacement shall be selected to fill the vacated scholarship slot.

D. Benefits

1. Tuition, miscellaneous, and laboratory fees not to exceed PHP28,000 per semester.
2. Monthly stipend of PHP3,600 for five (5) months per semester.
3. An additional PHP1,000 per month lodging allowance for out-of-town students who need to stay in a boarding house or dormitory.
4. Support for summer enrolment, if necessary. Tuition, miscellaneous, and laboratory fees not to exceed PHP8,000 for the summer session. Monthly stipend of PHP3,600 for two (2) months and PHP1,000 per month lodging allowance for out-of-town students for two (2) months.
5. Other expenses that may be requested by the scholar and approved by the UPERDFI, subject to availability of funds.

E. Administration

1. UPERDFI shall prepare the appointment papers for the scholar upon receipt of a letter from the UP Diliman College of Engineering specifying the selected nominee.
2. UPERDFI shall remit to the scholar the amount of the assessed tuition fees for the semester.
3. UPERDFI shall give to the scholar the stipend and allowance at the start of each month.

F. Mode of Payment

1. The amount of the scholarship is P360,000 (\$8,500) for three years or P120,000/year (\$4,250) at the start of the school year. Any amount from individuals or groups or pledges for three years will be accepted.
All donations may be forwarded to the Ayala Foundation, USA for donations from overseas, or to UPERDFI.
2. Donations to Ayala Foundation, USA may be through credit card, check, or bank deposit.
3. Donations through the UPERDFI may be through check or may also be remitted by direct deposit to the following accounts:
Peso (P) Account No.: 3081-0292-44
Dollar (\$) Account No.: 3084-0015-29
Account Name: UPERDFI
4. Donors may also be issued a certification for a hundred percent tax deductible expense of 100% of the donation.
5. Deadline for remittance of donations is on **April 30, 2010**.